



## Insurance Brokers Limited

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www.gpsib.com

### What GPS Does For You And Your Business!

GPS protects your business as if it was our own through a carefully considered and structured process. The cheapest insurance is rarely the best solution for our clients.

**Understanding Your Business.** Understanding your future business plans and strategy in detail is essential to ensure the best advice and best cover for your business. The first step is to spend time talking to you and getting to know and understand you, your business, your attitude to risk and your insurance buying criteria. Communication continues at a frequency that maintains your insurance programme at similar pace to your business.

**Strategic Advice.** Many insurance programs are not structured on the most advantageous basis. A full understanding of your business allows frank discussion on the risks your business faces and an explanation of the range of insurance and risk management solutions open to you.

**Portfolio Design.** An insurance program is tailored to your agreed requirements and objectives. Additional options you might need will also be offered.

**Selecting Insurance Companies.** To best protect your assets in accordance with your needs the best possible combination of the following factors are sought when selecting which insurance companies to approach on your behalf:

- ✳ **Financial strength** - the financial security today and in the future and to pay your claims
- ✳ **Desire to pay** - a reputation for wanting to settle claims quickly and fairly according to the policy conditions
- ✳ **Ability to pay** - the infrastructure and resource to ensure claims are paid in a timely manner
- ✳ **Resource to service your requirements** - the infrastructure to deal quickly and efficiently with all aspects of your insurance program from policy documentation through to providing risk management programs
- ✳ **Breadth and width of cover** - the products and underwriting flexibility that meet your needs
- ✳ **Underwriting consistency** - a realistic and consistent approach in respect to pricing and risk improvement requirements and recommendations
- ✳ **Strength of relationship** - people trusted to treat you fairly





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**Representing You To The Insurance Market.** It takes a skilled insurance broker to present your risk in the right way to the right insurer. Through a comprehensive understanding of your operations your business will be presented to the insurance market in your best interests. A detailed presentation for underwriters is the foundation for lengthy discussions and negotiations to secure their best available terms.

**Cover, Premiums, Terms and Conditions Assessment and Advice.** A detailed explanation of underwriters terms with advice on the differences, alternatives and options available will be provided. Through clear communication you will be completely aware of progress. You will be in a position to make a truly informed decision with the peace of mind your instruction is in line with your best interests.

**Portfolio Placement and Conclusion.** On instruction, insurers are informed and cover confirmations received. Strict time targets are agreed for insurer produced documentation. Documentation is checked to ensure it is correct before forwarding to you.

**Risk Management.** An integral part of any business. Help with a wide variety of areas including Property surveys, Security advice, Health and Safety, Business Continuity Planning, Employment Practices, Fleet Management and Business Risk Audits can be delivered.

**Additional services.** Through business partners a wide variety of additional risk management and Corporate Governance Services are available.

**On going service.** Your business has dynamic needs and a dedicated service team and contacts will be there for you when you have a need.

**Claims.** The ultimate test of protection of your business. We are committed to being there for you at the time of a claim to ensure your claim is dealt with quickly, efficiently and to your satisfaction.

**Renewal.** A full review of your arrangements is completed well in advance of renewal. Whilst continuity of insurer brings benefits, insurance costs are a significant part of your budget and value for money must be obtained. Renewal re-marketing activity will take in to consideration, insurer service and support, insurer attitude, market conditions, claims settlement and current rating structure. Operating to agreed timescales, the renewal strategy will alleviate any last minute panics and under normal circumstances will conclude in time for renewal.